

## WORK STUDIES: WEEK 8

What are some positives and negatives in asking your current bank for financial advice?

Equity Loans

<http://www.infochoice.com.au/home-loans/home-equity-loan/>

What is an equity loan?

How could an equity loan be used?

What are the risks?

Insurance

Use the following table to list what types of insurance are there?

Type of insurance	Paid By	Covers	Compulsory?

What is a "premium"?

What is an "excess"?

How does excess affect premium?

<http://www.insurancecompanies.com/insider-information-how-insurance-companies-measure-risk/>

How is risk assessed?

### Wills

<http://planningaheadtools.com.au/prepare-a-will/?gclid=CKTOwdnrwcsCFVSUvQodOwEHSQ&gclsrc=aw.ds#panel-40>

<https://www.slatergordon.com.au/wills/making-will>

What is a will?

Why is it important?

What is included?

Prepare a sample will.